



Australian Friends of Tandaza Inc.

Empowering Lives . . . Transforming Communities

INC 1501526
ABN 32 198 387 453
CFN/24182



Annual Report and Financial Report for the year ending 30 June 2017

✉ australianfriendsoftandaza@gmail.com

🌐 <https://friendsoftandaza.com.au>



Association Directory

Committee Members:

Geoffrey Hiatt	Chair
Ruth Wacuka	Deputy Chair
Purity Munyambu	Director, Tandaza Trust
Penny Hiatt	Secretary
Peter Bennett CSC	Treasurer
Heidi Attard	
Tricia Bennett	
Deborah Bush	
Olivia Bush	
Kenneth Kamau	
Carolyn Lucas	
Renee McClelland	(resigned 26.1.2017)
Donna Riley	

Public Officer:

Penny Hiatt

Address of Association:

10 Sir John Jamison Circuit
Glenmore Park NSW 2745

Auditor:

Ms Melissa Mavin BBus (Accounting)
CPA No. 9231161

Bankers:

ANZ Bank Glenmore Park NSW 2745

Website and Social Media Links:

 australianfriendsoftandaza@gmail.com

 <https://friendsoftandaza.com.au>

 <https://www.facebook.com/friendsoftandaza>

 [@TandazaFriends](#)

 https://www.instagram.com/friends_of_tandaza

Incorporation:

The Association is registered with the NSW Department of Fair Trading as an Incorporated Association INC 1501526.

The Association's ABN is: 32 198 387 453

Charitable Status, Fundraising and Tax Exemptions:

The Association is registered with the Australian Charities and Not-for-Profits Commission as a charity.

It is also registered under applicable fundraising legislation in NSW as follows: CFN/24182

The Association is also endorsed as an Income Tax exempt Charity and receives certain tax concessions and exemptions which relate to Goods and Service Tax.



Chairman's Report

As I sit down to write this foreword to the 2016-17 annual report it is difficult to conceive of how far we as an association have come since our formation in 2015. It only seems like yesterday that we held our first meeting and planned for what we would do and dreamt of all that was possible and how that would look.

Our initial thoughts were that little steps would lead to giant strides in ways which would enable us to provide meaningful support for those in need in Nairobi Kenya and particularly through the Tandaza Trust.

It is pleasing to report to the membership and friends of the association that during 2016-17 we have met a large number of the targets and challenges we set before us. It has truly been a year of consolidation, a year of positive engagement with the wider community through a number of fundraising activities and a real strengthening of the relationship with Tandaza Trust through policy development and reporting structures.

Some of the highlights of the year have been:

- Our Annual Tandaza walk,
- Regular market stalls centred on Glenbrook markets and two local shopping centres.
- The production of a fund raising cookbook
- Other fundraising events
- An expanding connection with the local community.

Each of these events was well attended and lots of interest generated not only about us but more importantly about Tandaza Trust.

The audited accounts for the year demonstrate a healthy position for the association. In 2016-17 we have seen a significant increase in revenue through fundraising and donations, enabling us after expenses to remit \$5400 (94% of available funds) to Tandaza Trust to support their Agricultural initiative supporting women and children off the streets.

More information about the Agricultural initiative is available on our website. In the November edition of the Association newsletter we spoke about the initiative and the road to sustainability. Clearly based on our efforts this year we are striding down that road in the right direction.

Of course all these things would not be possible without the generous support of our donors, sponsors and friends. To that end I extend my heartfelt gratitude and thanks on behalf of the association to you all for your ongoing support both through time, money and resources.

To the committee of AFoT I thank each and everyone one of you for your unfailing commitment and generous provision of time to the tasks we have set and what we have achieved this year.

I encourage all members and friends to get involved in supporting and being actively involved in the association's activities, and recruiting friends and associates to become members.

In closing it is important also to reflect upon the aims of our association. Much of the foregoing speaks about fundraising during the past year. As an association we also recognise that what we need to do much more than that. What we also look to do is speak boldly and openly about social justice issues and in particular the plight of those less fortunate than ourselves. To that end one of the significant events we will be holding next year, is a social justice conference, enabling people to come together and consider these things and to hear from experienced speakers on such issues.

Once again. Thank you to all.



Geoff Hiatt
Chair

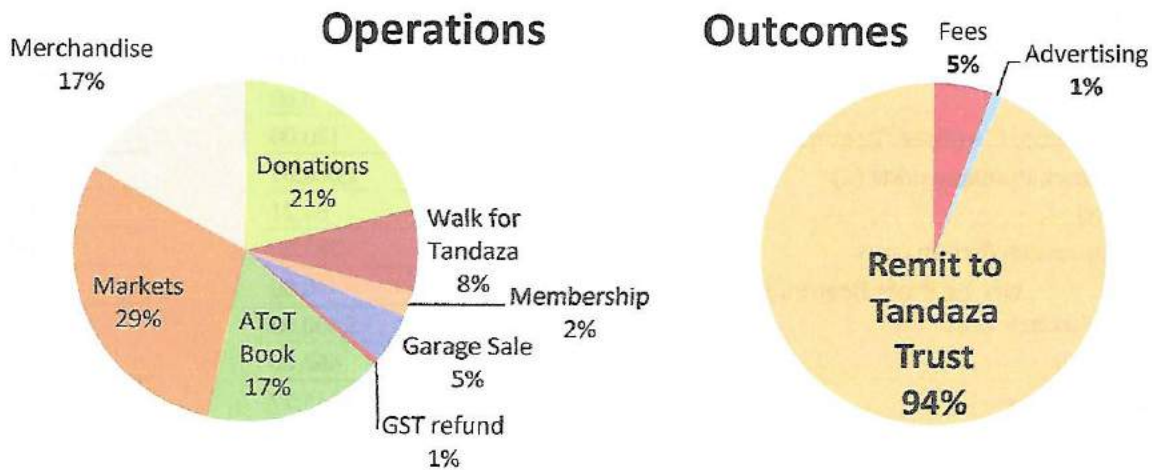


Financial Report

Overview:

The attached financial report for the Association was prepared for the financial year 1 July 2016 to 30 June 2017.

This is the second financial report for the Association. There has been a significant increase in the Association's fundraising endeavours during the year including donations, market stalls, annual walk for Tandaza, contributions towards a recipe book fundraiser (AToT), a garage sale and the online shop. The charts below present a breakup of the received operational income elements and the disbursement of derived profit.



Net surplus for 2017 is \$8490.18.

Bank balance of all accounts and operating cash is \$9632.65.

\$5400.00 was remitted to Tandaza Trust Nairobi Kenya.

**STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2017**

	2017	2016
	\$	\$
Revenue/Receipts		
Membership Subscriptions	545.00	150.00
Donations	4,485.95	559.25
Interest and Investment Income	0.18	380.00
Fundraising		
Walk for Tandaza	1,722.31	31.67
Markets	6,851.56	0.00
Garage Stall	1,032.60	
A Taste of Tandaza	3,722.05	
Other Income		
GST Refunds	124.00	164.17
Pay Pay	9.44	
Total Revenue	18,493.09	1,285.09
Expenses		
Bank Charges	52.80	32.90
Market Fees	120.00	40.00
PayPal Fees	19.25	
Audit Fees	0.00	
Insurance (1)	0.00	
Website Licence Certificate/Registration	120.00	46.00
Product/Stock Purchase costs (2)	2,086.01	65.00
Advertising	64.21	67.66
Other Expenditure/Set-up costs	283.50	164.17
Not for Profit Registration	0.00	174.76
Remit to Tandaza Trust	5,400.00	0.00
Depreciation	462.80	0.00
Total Expenses	8,145.77	590.49
Net Surplus as at 30 June 2017	10,347.32	694.60
CASH AT BANK 30/6/2016	514.60	
Cash Float 30/6/2017	120.00	
Total funds	10,981.92	

Notes:

1. Insurance. Policy NFPIB/16169 held with NFP Insurance Brokers. Paid personally by Chair AFoT.
2. Stock. Value of Australian stock acquired. Stock purchased from Tandaza Trust settled within remittance of AUD5400.00. Residual stock holding at 30 Jun 17 is \$1349.27.

**AUSTRALIAN FRIENDS OF TANDAZA Inc.***empowering lives . . . transforming communities.*

ABN 32 198 387 453

INC1501526

CFN/24181

STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 30 JUNE 2017

	2017	2016
	\$	\$
CURRENT ASSETS		
Cash (Float)	120.00	180.00
Cash at Bank (See list below)	9,512.65	514.00
Total Current Assets	9,632.65	694.00
NON-CURRENT ASSETS		
Investments		0.00
Furniture, Plant and Equipment (as per Asset Register)	462.80	
Less: Depreciation	462.80	0.00
Other		
Stock on hand	1,349.27	0.00
Total Non-Current Assets	1,349.27	0.00
TOTAL ASSETS	10,981.92	694.00
CURRENT LIABILITIES		
Payables (Creditors)	0.00	0.00
Other	0.00	0.00
TOTAL CURRENT LIABILITIES	0.00	0.00
NET ASSETS	10,981.92	694.00

CASH AT BANK*(Please list investments held at 30 June 2017)*

<u>Financial Institution</u>	<u>Type of Investment</u>	<u>Interest Rate</u>	<u>Amount</u>	<u>2016</u>
ANZ Bank	Administration Account	Variable	354.43	102.93
ANZ Bank	Donations Account	Variable	3,912.67	411.67
ANZ Bank	Market Account	Variable	5,236.11	0.00
Pay Pal	Account	Nil	9.44	0.00
Total Investments			9512.65	514.60

DONATIONS*(Please list all donations)*

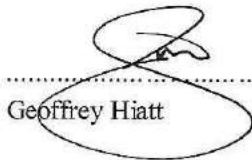
	<u>Amount</u>	
Tandaza Trust Nairobi Kenya	5400.00	0.00

CHAIRMAN'S DECLARATION UNDER THE CHARITABLE FUNDRAISING ACT

I, Geoffrey Hiatt, Chair of **The Australian Friends of Tandaza Inc.** declare that in my opinion:

- a. The income statement gives a true and fair view of all income and expenditure of The Australian Friends of Tandaza Inc. with respect to fundraising appeals,
- b. The balance sheet gives a true and fair view of the state of affairs of The Australian Friends of Tandaza Inc. with respect to fundraising conducted,
- c. The provisions of the Charitable Fundraising Act 1991, the regulations under the Act and the conditions attached to the authority have been complied with by The Australian Friends of Tandaza Inc., and
- d. The internal controls exercised by Australian Friends of Tandaza Inc. are appropriate and effective in accounting for all income received and applied by Australian Friends of Tandaza Inc. from any of its fundraising appeals.

Signed:


Geoffrey Hiatt

Chair

22/10/17

Date


AUDIT CERTIFICATE

I certify that I have examined the books of Account and financial records of the Australian Friends of Tandaza Inc. for the financial year ended 30 June 2017, and that the above attached Statement of Financial Position and the Statement of Comprehensive Income give a true and fair view of the Association's affairs.

I also report that:

- a. The financial statements show a true and fair view of the financial results of fundraising appeals conducted during the year;
- b. The accounting and associated records have been properly kept during the year in accordance with the Charitable Fundraising Act 1991 and the Regulations;
- c. Money received as a result of fundraising appeals conducted during the year has been properly accounted for and applied in accordance with the Charitable Fundraising Act 1991 and the Regulations; and
- d. At the date of this report, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.
- e. That the activities of the Australian Friends of Tandaza Inc. are in accordance with the objects of the Association.

Signed:



Auditor

13/11/17

Date