



Annual Report and Financial Report for the year ending 30 June 2019



Association Directory

Committee Members:

Geoffrey Hiatt	Chair
Ruth Wacuka	Deputy Chair
Purity Munyambu	Director, Tandaza Trust (resigned 20 Nov 2018)
Stella Makena	<i>Project Manager Tandaza</i> Trust April 2019
Penny Hiatt	Secretary
Peter Bennett CSC	Treasurer
Tricia Bennett	
Deborah Bush	
Olivia Bush	
Kenneth Kamau	
Carolyn Lucas	
Donna Riley	

Public Officer:

Penny Hiatt

Address of Association:

10 Sir John Jamison Circuit
Glenmore Park NSW 2745

Auditor:

Jillian Williams
CPA, SFFIN, FASFA, AACL, MRMIA, MIPA
CPA No. 1851976

Bankers:

ANZ Glenmore Park NSW 2745 (to 31 Dec 2018)
NAB Penrith NSW 2950 (13 Dec 2018 – present)
ME Bank Melbourne VIC 8060 (19 Jul 2018 – present)

Website and Social Media Links:

✉ australianfriendsoftandaza@gmail.com

🌐 <https://friendsoftandaza.com.au>

📘 <https://www.facebook.com/friendsoftandaza>

🐦 [@TandazaFriends](#)

📷 https://www.instagram.com/friends_of_tandaza

Incorporation:

The Association is registered with the NSW Department of Fair Trading as an Incorporated Association INC 1501526.

The Association's ABN is: 32 198 387 453

Charitable Status, Fundraising and Tax Exemptions:

The Association is registered with the Australian Charities and Not-for-Profits Commission as a charity.

It is also registered under applicable fundraising legislation in NSW as follows:
CFN/24182

The Association is also endorsed as an Income Tax exempt Charity and receives certain tax concessions and exemptions which relate to Goods and Service Tax.



Chairman's Report

It gives me a great deal of pleasure to again report on the activities of Australian Friends of Tandaza (AFoT) over the last 12 months.

The Association has further consolidated its financial position to the extent that funds will be released to Tandaza Trust Kenya in the coming months to further advance a number of projects which have been scheduled by the Trust to be undertaken following the acquisition of land in Isinya.

We are delighted that the Trust has reached this position and look forward to some very exciting things happening with the project. Especially, as the Trust continues to negotiate for the acquisition of further land to support the construction of a rehabilitation centre.

Closer to home we have undertaken a number of fund raising activities throughout the past 12 months which have been very well supported by our local supporters and members. Our annual walk for Tandaza saw a large turn-out of people and lots of conversations centred round our work and that of the Trust. Thank you for all those who made the effort to attend and those who supported us from further afield.

Our monthly market stall at Glenbrook continues to be popular and has proved to be an ongoing source of income for us. This together with our yearly BBQ at Bunnings means that we can continue to have confidence into the future about our work.

We have throughout the past year had the opportunity to engage with the community more broadly through a number of speaking engagements and are hopeful for many more throughout the next 12 months.

Over and above our direct involvement with Tandaza Trust in respect to the Isinya project we continue to receive very positive news and life changing stories about other projects on the ground in Kenya.

In conclusion I extend a very big thank you to all our supporters and especially to all our hard working committee members for the work they do and what they make possible. Without the support of each of you it would not be possible to do what we do.



Geoff Hiatt
Chair





Financial Report

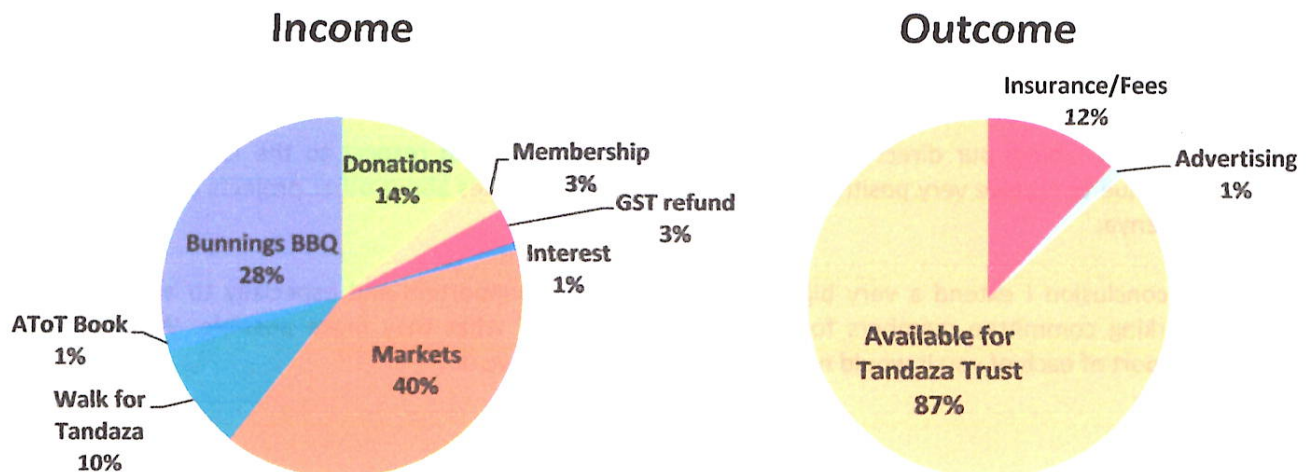
Overview:

The attached financial report for the Association was prepared for the financial year 1 July 2018 to 30 June 2019.

This is the fourth financial report for the Association. AFoT continues to build upon the lessons of past years' marketing efforts and look to new opportunities. Operations continued with the monthly Glenbrook markets, stalls at local shopping centres at Glenmore Park and Southlands, Kyper Christian School and the Annual Walk for Tandaza. An additional opportunity for a Bunnings BBQ at South Penrith, which also included a fundraising stall, was secured. Use of Square POS technology has assisted sales, inventory control and enabled easier record-keeping.

Funds raised during the year were held in trust in Term Deposits pending the resolution of the changed Tandaza Trust situation. Thankfully, the Trust was able to secure premises for their ongoing operation. This should enable the remittance of funds in FY2020 to further assist the important work and facilities of Tandaza Trust.

The charts below present a breakout of the received income elements and the disbursement of derived profit and operating costs.



Net surplus 2019 is \$7718.63.

Stock on hand is \$4489.90, includes 82 copies of 'A Taste of Tandaza' cookbook.

Bank balance of all accounts and operating cash is \$15894.16.



**STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	\$	\$
Revenue/Receipts		
Membership Subscriptions	480.00	500.00
Donations	2,007.95	2,071.04
Interest and Investment Income	100.73	0.00
Fundraising		
Walk for Tandaza	1,400.05	631.00
Markets	5,834.77	8,152.90
Garage Stall	0.00	0.00
A Taste of Tandaza	220.00	1,999.85
Bunnings BBQ	4,163.05	2,167.10
Orchard Day	0.00	1,279.25
Other Income		
GST Refunds	457.00	1,343.00
ex-secretary float	0.00	40.00
Total Revenue	14,663.55	18,184.14
Expenses		
Bank Charges	0.00	33.80
Market Fees	281.50	417.50
PayPal/Square Fees	55.47	12.58
Audit Fees	0.00	0.00
Insurance	548.63	0.00
Note 1		
Website Licence Certificate/Registration	36.00	298.00
Product/Stock	3,646.31	10,485.86
Advertising	91.85	148.54
Other Expenditure/Set-up costs	125.90	294.70
Note 2		
BBQ/Orchard Day Food/Drink	2,104.82	882.00
NFP Registration	0.00	45.00
Donation refund		3,000.00
Note 3		
Remit to Tandaza Trust	0.00	4,000.00
Depreciation	54.45	214.27
Total Expenses	6,944.93	19,832.25
Net Surplus as at 30 June 2019	7,718.63	-1,648.11

Notes:

- 1 This is the last FY where this item will be donated by a member.
- 2 Gazebo replaced and EFTPOS machine purchased.
- 3 With the refocus of AFoT/TT MOU, a significant individual donation received in 2017 was discussed with the donor and reimbursed.
- 4
 1679.20 Kalahari Kazuri
 1326.67 Horsley Kisii
 324.55 Kenya stock
 1159.48 82 cookbooks @\$14.14
 4489.90



STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$
CURRENT ASSETS		
Cash (Float)	80.00	80.00
Receivables (Debtors)	_____	_____
Total Current Assets	<u>80.00</u>	<u>80.00</u>
NON-CURRENT ASSETS		
Investments (as per attached list)	15,814.16	8,078.81
Furniture, Plant and Equipment (as per Asset Register)	54.45	_____
Less: Depreciation	54.45 0.00	0.00
Other		
Stock Note 4	4,489.90	3,143.52
Total Non-Current Assets	<u>20,304.06</u>	<u>11,222.33</u>
TOTAL ASSETS	<u>20,384.06</u>	<u>11,302.33</u>
CURRENT LIABILITIES		
Payables (Creditors)	0.00	0.00
Other	0.00	0.00
TOTAL CURRENT LIABILITIES	<u>0.00</u>	<u>0.00</u>
NET ASSETS	<u>20,384.06</u>	<u>11,302.33</u>
Represented By:-		
Accumulated Funds	15,894.16	8,158.81
Reserves - Stock	4,489.90	3,143.52
Accumulated Assets	<u>20,384.06</u>	<u>11,302.33</u>

INVESTMENTS

(Please list investments held at 30 June 2019)

(30 June 2018)

Financial Institution

	<u>Type of Investment</u>	<u>Interest Rate</u>	<u>Amount</u>	<u>Amount</u>
ANZ Bank	Administration Account	Variable	0.00	5139.74
ANZ Bank	Donations Account	Variable	0.00	2866.01
ANZ Bank	Market Account	Variable	0.00	73.06
NAB	Operations Account	Variable	5,511.14	_____
NAB	Debit Card Account	Zero	202.29	_____
ME Bank	Term Deposit	Market 2.85/2.6	10,100.73	_____
Pay Pal	Account	Nil	0.00	0.00
Total Investments			<u>15814.16</u>	<u>8078.81</u>

DONATIONS

(Please list all donations)

	<u>Amount</u>	<u>Amount</u>
Tandaza Trust Nairobi Kenya	<u>0.00</u>	<u>4000.00</u>

Auditor Initials

Continued SOFP 2

CHAIRMAN'S DECLARATION UNDER THE CHARITABLE FUNDRAISING ACT

I, Geoffrey Hiatt, Chair of **The Australian Friends of Tandaza Inc.** declare that in my opinion:

- a. The income statement gives a true and fair view of all income and expenditure of The Australian Friends of Tandaza Inc. for the financial year ended 30 June 2019 with respect to fundraising appeals,
- b. The balance sheet gives a true and fair view of the state of affairs of The Australian Friends of Tandaza Inc. with respect to fundraising conducted,
- c. The provisions of the Charitable Fundraising Act 1991, the regulations under the Act and the conditions attached to the authority have been complied with by The Australian Friends of Tandaza Inc., and
- d. The internal controls exercised by Australian Friends of Tandaza Inc. are appropriate and effective in accounting for all income received and applied by Australian Friends of Tandaza Inc. from any of its fundraising appeals.

Signed:



Geoffrey Hiatt

Chair

1/9/19

Date

AUDIT CERTIFICATE

I certify that I have examined the books of Account and financial records of the Australian Friends of Tandaza

I also report that:

- a. The financial statements show a true and fair view of the financial results of fundraising appeals conducted during the year;
- b. The accounting and associated records have been properly kept during the year in accordance with the Charitable Fundraising Act 1991 and the Regulations;
- c. Money received as a result of fundraising appeals conducted during the year has been properly accounted for and applied in accordance with the Charitable Fundraising Act 1991 and the Regulations;
- d. At the date of this report, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due; and
- e. That the activities of the Australian Friends of Tandaza Inc. are in accordance with the objects of the Association.

Signed:



Jillian Williams

Auditor

4/10/2019

Date

