



Annual Report and Financial Report for the year ending 30 June 2020





Association Directory

Committee Members:

Geoffrey Hiatt	Chair
Ruth Wacuka	Deputy Chair
Stella Makena Trust	Project Manager Tandaza
Penny Hiatt	Secretary
Peter Bennett	CSC Treasurer
Tricia Bennett	
Deborah Bush	
Olivia Bush	
Kenneth Kamau	
Carolyn Lucas	
Donna Riley	

Public Officer:

Penny Hiatt

Address of Association:

10 Sir John Jamison Circuit
Glenmore Park NSW 2745

Auditor:

Jillian Williams
CPA, SFFIN, FASFA, AACI, MRMIA, MIPA
CPA No. 1851976

Bankers:

NAB Penrith NSW 2950 (13Dec2018–present)
ME Bank Melbourne VIC 8060 (19Jul2018–26Sep2019)



Incorporation:

The Association is registered with the NSW Department of Fair Trading as an Incorporated Association INC 1501526.

The Association's ABN is: 32 198 387 453

Charitable Status, Fundraising and Tax Exemptions:

The Association is registered with the Australian Charities and Not-for-Profits Commission as a charity.

It is also registered under applicable fundraising legislation in NSW as follows: CFN/24182

The Association is also endorsed as an Income Tax exempt Charity and receives certain tax concessions and exemptions which relate to Goods and Service Tax.

Website and Social Media Links:

✉ australianfriendsoftandaza@gmail.com
🌐 <https://friendsoftandaza.com.au>
📘 <https://www.facebook.com/friendsoftandaza>
🐦 [@TandazaFriends](#)
📷 https://www.instagram.com/friends_of_tandaza





Chairman's Report

It gives me a deal of pleasure to present this 5th Annual Report on the activities of Australian Friends of Tandaza (AFoT) for the period 2019 – 2020.

In doing so my comments are tempered by the current worldwide issues of COVID-19 and the impact this has had upon our operations and also those of our partner organisation Tandaza Trust in Kenya. This impact has been significant during the last quarter of the financial year and has resulted in the association being curtailed from conducting many fund raising activities. Regardless however we remain strongly committed to exploring practical opportunities to fund raise and continue our charitable work.

Last year I indicated that we were due to release funds to Tandaza Trust to assist in the farm project at Isinyah. This project is geared towards re-establishing a rehabilitation centre and farming activities outside of Nairobi. These activities are directed towards enabling self-sufficiency for program participants and the Trust as it continues to help women and children in need of support. I can now report that a total of 13.5K \$Aus was sent to Tandaza in late 2019 for works in accordance with a staged building program. Works in this area were progressing well, but have been delayed as a consequence of the worldwide pandemic. We are optimistic that works will resume in the near future.

Notwithstanding the foregoing it has still been a positive year for the association with a number of fundraising events held the most significant being the Barefoot Bowls event. This was very well attended and enabled us the opportunity to connect with many people outside the normal range of members who attend such events.

As in past years we continue to have a significant presence at Glenbrook markets connecting with many people and generating sales of products in the market stall. Whilst this activity has been deferred because of COVID issues we are looking forward to re-establishing a presence again in spring 2020.

The past 12 months has enabled us an opportunity to engage more broadly with people in our local community. I am deeply grateful for the support we receive from members of the association and others within the community both in kind and financially by way of recurring monthly donations.

If you are reading our annual report for AFoT for the first time or are thinking about how you might bring about change in the world for the better you might wish to consider supporting us by way of a one off financial donation or regular monthly donation. If you want to consider or explore this further then please visit our website or speak to a committee member for further information as to how this can be done. Small things have the potential to bring about significant and lasting change in the lives of people less fortunate than ourselves.

Finally, I conclude by extending my sincere appreciation to the committee of AFoT who through their commitment make the association able to do what it does.


Geoff Hiatt
Chair





Financial Report

Overview:

The attached financial report for the Association was prepared for the financial year 1 July 2019 to 30 June 2020.

This is the fifth financial report for the Association. Operations for the year commenced with a Hawkesbury Valley Baptist Church service and market, the monthly Glenbrook markets, stalls at local shopping centres at Glenmore Park and Southlands and the Annual Walk for Tandaza. A very successful Barefoot Bowls event was staged at Penrith Bowling Club to commence the second half of the FY activities. AFoT was continuing to build upon the lessons of past years' marketing efforts and looking to new opportunities when the SARS2 pandemic occurred and disrupted planned activities.

Use of Square POS technology continues to assist sales, inventory control and in enabling easier record-keeping.

Funds from 2019 that were held in trust in a Term Deposit, together with other available funds were released to Tandaza Trust for their ISINYA Project on premises the Trust was able to secure for their ongoing operation. The result of 2020 operations will enable further funds to be released in FY2021 to further assist the important work and development of facilities for Tandaza Trust.

The charts below present a breakout of the received income elements and the disbursement of derived profit and operating costs.



Net Assets at 30 June 2020 is \$14565.49.

Stock on hand is \$4933.02, includes 69 copies of 'A Taste of Tandaza' cookbook.

Bank balance of all accounts and operating cash is **\$9632.47**





STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2020

	2020	2019
	\$	\$
Revenue/Receipts		
Membership Subscriptions	500.00	480.00
Donations	3,325.65	2,007.95
Interest and Investment Income	158.40	100.73
Fundraising		
Walk for Tandaza	1,108.90	1,400.05
Markets	4,776.55	5,834.77
Bowls Day	1,409.60	0.00
A Taste of Tandaza	150.00	220.00
Bunnings BBQ	0.00	4,163.05
Orchard Day	0.00	0.00
Other Income		
GST Refunds	506.00	457.00
TOTAL REVENUE	<u>11,935.10</u>	<u>14,663.55</u>
Expenses		
Bank Charges	20.00	0.00
Market Fees	198.00	281.50
Square/PayPal Fees	77.43	55.47
Audit Fees	0.00	0.00
Insurance	492.93	548.63
Website Licence Certificate/Registration	46.50	36.00
Product/Stock	3,415.08	3,646.31
Advertising	196.85	91.85
Other Expenditure/Set-up costs	250.00	125.90
BBQ/Orchard Day Food/Drink	0.00	2,104.82
Remit to Tandaza Trust	13,500.00	0.00
Depreciation	0.00	54.45
TOTAL EXPENSES	<u>18,196.79</u>	<u>6,944.93</u>
NET SURPLUS as at 30 June 2020	<u>-6,261.69</u>	<u>7,718.63</u>

Notes:

1	Stock (Kizuri, Kisii, Assorted) 69 cookbooks @\$14.14	3957.36 <u>975.66</u> <u>4933.02</u>
2	Pennith Bowling Club Bowl's Day Fees	





STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 30 JUNE 2020

	2020	2019		
CURRENT ASSETS	\$	\$		
Cash (Float)	130.00	80.00		
Receivables (Debtors)				
Total Current Assets	130.00	80.00		
NON-CURRENT ASSETS				
Investments (as per attached list)	9,502.47	15,814.16		
Furniture, Plant and Equipment (as per Asset Register)	0.00			
Less: Depreciation	0.00	0.00		
Other				
Stock	4,933.02	4,489.90		
Note 2				
Total Non-Current Assets	14,435.49	20,304.06		
TOTAL ASSETS	14,565.49	20,384.06		
CURRENT LIABILITIES				
Payables (Creditors)	0.00	0.00		
Other	0.00	0.00		
TOTAL CURRENT LIABILITIES	0.00	0.00		
NET ASSETS	14,565.49	20,384.06		
Represented By:-				
Accumulated Funds	9,632.47	15,894.16		
Reserves - Stock	4,933.02	4,489.90		
Accumulated Assets	14,565.49	20,384.06		
INVESTMENTS				
Financial Institution	<i>(Please list investments held at 30 June)</i>			
	2020	2019		
	Amount	Amount		
NAB	Operations Account	Variable	9,080.46	5,511.14
NAB	Debit Card Account	Zero	422.01	202.29
ME Bank	Term Deposit	Market 2.85/2.6	0.00	10,100.73
Pay Pal	Account	Nil	0.00	0.00
Total Investments			9502.47	15814.16
DONATIONS	<i>(Please list all donations made during FY)</i>			
Tandaza Trust Nairobi Kenya			Amount	Amount
			13500.00	0.00

Auditor Initials

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- SOFP 2 -

CHAIRMAN'S DECLARATION UNDER THE CHARITABLE FUNDRAISING ACT

I, Geoffrey Hiatt, Chair of The Australian Friends of Tandaza Inc. declare that in my opinion:

- a. The income statement gives a true and fair view of all income and expenditure of The Australian Friends of Tandaza Inc. for the financial year ended 30 June 2020 with respect to fundraising appeals,
- b. The balance sheet gives a true and fair view of the state of affairs of The Australian Friends of Tandaza Inc. with respect to fundraising conducted,
- c. The provisions of the Charitable Fundraising Act 1991, the regulations under the Act and the conditions attached to the authority have been complied with by The Australian Friends of Tandaza Inc., and
- d. The internal controls exercised by Australian Friends of Tandaza Inc. are appropriate and effective in accounting for all income received and applied by Australian Friends of Tandaza Inc. from any of its fundraising appeals.

Signed:

Geoffrey Hiatt

Chair 1/8/20 Date

AUDIT CERTIFICATE

I certify that I have examined the books of Account and financial records of the Australian Friends of Tandaza Inc. for the financial year ended 30 June 2020, and that the above attached Statement of Financial Position and the Statement of Comprehensive Income give a true and fair view of the Association's affairs.

I also report that:

- a. The financial statements show a true and fair view of the financial results of fundraising appeals conducted during the year;
- b. The accounting and associated records have been properly kept during the year in accordance with the Charitable Fundraising Act 1991 and the Regulations;
- c. Money received as a result of fundraising appeals conducted during the year has been properly accounted for and applied in accordance with the Charitable Fundraising Act 1991 and the Regulations;
- d. At the date of this report, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due; and
- e. That the activities of the Australian Friends of Tandaza Inc. are in accordance with the objects of the Association.

Signed:

Jillian Williams

Auditor 6/11/20 Date



