



Annual Report and Financial Report for the year ending 30 June 2021





Association Directory

Committee Members:

Geoffrey Hiatt	Chair
Ruth Wacuka	Deputy Chair
Penny Hiatt	Secretary
Peter Bennett CSC	Treasurer
Tricia Bennett	
Deborah Bush	
Kenneth Kamau	
Donna Riley	
Stella Makena	Project Manager Tandaza Trust

Public Officer:

Penny Hiatt

Address of Association:

10 Sir John Jamison Circuit
Glenmore Park NSW 2745

Auditor:

Jillian Williams
CPA, SFFIN, FASFA, AACI, MRMIA, MIPA
CPA No. 1851976

Bankers:

NAB Penrith NSW 2950 (13Dec2018–present)

Incorporation:

The Association is registered with the NSW Department of Fair Trading as an Incorporated Association INC 1501526.

The Association's ABN is: 32 198 387 453

Charitable Status, Fundraising and Tax Exemptions:

The Association is registered with the Australian Charities and Not-for-Profits Commission as a charity.

It is also registered under applicable fundraising legislation in NSW as follows:
CFN/24182

The Association is also endorsed as an Income Tax exempt Charity and receives certain tax concessions and exemptions which relate to Goods and Service Tax.

Website and Social Media Links:

- ✉ australianfriendsoftandaza@gmail.com
- 🌐 <https://friendsoftandaza.com.au>
- 📘 <https://www.facebook.com/friendsoftandaza>
- 🐦 [@TandazaFriends](https://twitter.com/TandazaFriends)
- 📷 https://www.instagram.com/friends_of_tandaza





Chairman's Report

As I sit down to write this sixth Chairman's report for the association I do so from the confines of lockdown brought about by the continuing worldwide pandemic that is Covid-19. The pandemic has had a significant impact upon all of society and it is unclear how long its impacts will continue.

As a consequence it was again a very difficult operating year for the association from the perspective of fundraising and the ability to undertake events in the community. We have had to defer some of our major events such as the Tandaza Walk as well as our monthly stall at Glenbrook markets. Whilst this has happened we did have a small window of opportunity in which we were able to undertake a Bunnings BBQ and some stalls at Glenbrook in the early part of 2021.

Notwithstanding this, the financial position of the association remains positive with funds available for transmission to Tandaza Trust when the time is right. Whilst limited fundraising opportunities was disappointing, it has provided an opportunity for members of the association to refresh.

Similarly, our partner beneficiary Tandaza Trust in Kenya has also been significantly impacted by Covid-19 with a large number of programs being delayed or provided for in a modified form. This has highlighted the very real and urgent need for increased support to the homeless and marginalised in society, as a consequence of all the impacts of the pandemic.

The Isinya project which we have been supporting for the past two years and been in shutdown due to restrictions on travel. Building work will resume as soon as restrictions have been lifted. The project remains on track albeit with completion delayed.

As in past years I extend my sincere thanks and appreciation to supporters of the association and especially to committee members. Without your support and efforts we would not be able to achieve what we have over the past six years. Take care in this difficult season we are in.

Geoff Hiatt
Chair 10/8/21





Financial Report

Overview:

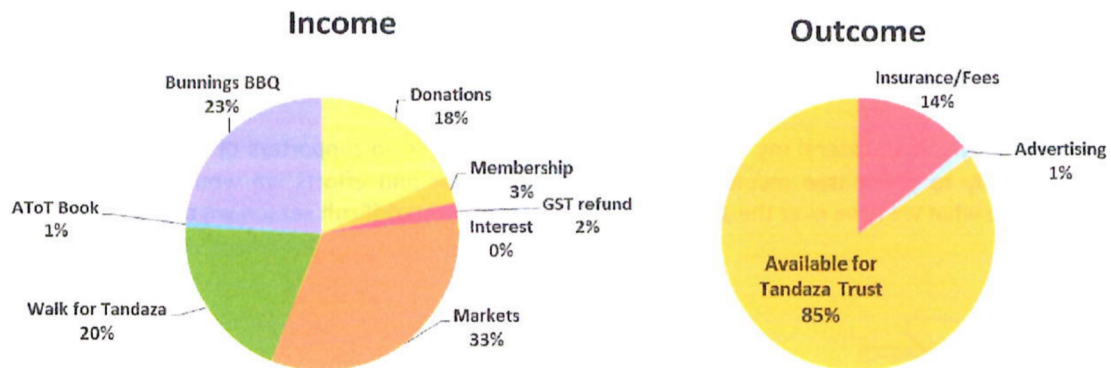
The sixth financial report of the Association for the financial year 1 July 2020 to 30 June 2021.

Operations for the year were curtailed by national/NSW requirements in response to the global pandemic. When possible, fundraising recommenced the monthly Glenbrook markets, a sponsored Committee Walk for Tandaza, two BBQs and some adhoc local Court stalls.

Use of Square POS technology continues to assist sales, inventory control and in enabling much easier record-keeping.

Available funds were released to Tandaza Trust to enable progression of work on their Isinya Project on premises within constraints of the pandemic response in Kenya. The result of 2021 operations see a reserve of funds available to be released in FY2022 to further assist the important work and development of facilities for Tandaza Trust and meet the ongoing administration of the Association.

The charts below present a breakout of the received income elements and the disbursement of derived profit and operating costs.



Net Assets at 30 June 2021 is **\$13574.56**.

Stock on hand is \$5515.97, including 59 copies of 'A Taste of Tandaza' cookbook.

Bank balance of all accounts and operating cash is **\$8058.59**





STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	\$	\$
Revenue/Receipts		
Membership Subscriptions	480.00	500.00
Donations	2,783.15	3,325.65
Interest and Investment Income	0.00	158.40
Fundraising		
Walk for Tandaza	3,015.00	1,108.90
Markets	5,041.85	4,776.55
Bowls Day	0.00	1,409.60
A Taste of Tandaza	100.00	150.00
Bunnings BBQ	3,628.50	0.00
Orchard Day	0.00	0.00
Other Income		
GST Refunds	308.00	506.00
Total Revenue	15,356.50	11,935.10
Expenses		
Bank Charges	10.45	20.00
Market Fees	320.00	198.00
Square/PayPal Fees	242.63	77.43
Audit Fees	0.00	0.00
Insurance	978.58	492.93
Website Licence Certificate/Registration	46.50	46.50
Product/Stock	3,463.85	3,415.08
Advertising	142.35	196.85
Other Expenditure/Set-up costs	86.69	250.00
BBQ Food/Drink	2,183.18	0.00
Remit to Tandaza Trust	9,500.00	13,500.00
Depreciation	0.00	0.00
Total Expenses	16,974.23	18,196.79
Net Surplus as at 30 June 2021	-1,617.73	-6,261.69
Notes:		
1	Stock Remaining (Kizuri, Kisii, Assorted) 59 cookbooks @\$14.14	4681.71 834.26 <u>5515.97</u>
2	Covid 19 Stall Compliance	Sanitising Supplies Bowl's Day Fees





STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020	
CURRENT ASSETS	\$	\$	
Cash (Float)	257.95	130.00	
Receivables (Debtors)			
Total Current Assets	257.95	130.00	
NON-CURRENT ASSETS			
Investments (as per attached list)	7,800.64	9,502.47	
Furniture, Plant and Equipment (as per Asset Register)	0.00		
Less: Depreciation	0.00	0.00	
Other <u>Stock</u> Note 1	5,515.97	4,933.02	
Total Non-Current Assets	13,316.61	14,435.49	
TOTAL ASSETS	13,574.56	14,565.49	
CURRENT LIABILITIES			
Payables (Creditors)	0.00	0.00	
Other	0.00	0.00	
TOTAL CURRENT LIABILITIES	0.00	0.00	
NET ASSETS	13,574.56	14,565.49	
Represented By:-			
Accumulated Funds	8,058.59	9,632.47	
Reserves - Stock	5,515.97	4,933.02	
Accumulated Assets	13,574.56	14,565.49	
INVESTMENTS			
Financial Institution	<i>(Investments held at 30 June)</i>	2021	2020
<u>Type of Investment</u>	<u>Interest Rate</u>	<u>Amount</u>	<u>Amount</u>
NAB Operations Account	Zero	7,628.09	9,080.46
NAB Debit Card Account	Zero	172.55	422.01
Pay Pal Account	Nil	0.00	0.00
Total Investments		7800.64	9502.47
DONATIONS	<i>(Please list all donations made during FY)</i>	<u>Amount</u>	<u>Amount</u>
Tandaza Trust Nairobi Kenya		9500.00	13500.00

Auditor Initials

Continued SOFP 2





- SOFP 2 -

CHAIRMAN'S DECLARATION UNDER THE CHARITABLE FUNDRAISING ACT

I, Geoffrey Hiatt, Chair of **The Australian Friends of Tandaza Inc.** declare that in my opinion:

- a. The income statement gives a true and fair view of all income and expenditure of The Australian Friends of Tandaza Inc. for the financial year ended 30 June 2021 with respect to fundraising appeals,
- b. The balance sheet gives a true and fair view of the state of affairs of The Australian Friends of Tandaza Inc. with respect to fundraising conducted,
- c. The provisions of the Charitable Fundraising Act 1991, the regulations under the Act and the conditions attached to the authority have been complied with by The Australian Friends of Tandaza Inc., and
- d. The internal controls exercised by Australian Friends of Tandaza Inc. are appropriate and effective in accounting for all income received and applied by Australian Friends of Tandaza Inc. from any of its fundraising appeals.

Signed:

Geoffrey Hiatt

Chair

10/08/2021

Date

AUDIT CERTIFICATE

I certify that I have examined the books of Account and financial records of the Australian Friends of

I also report that:

- a. The financial statements show a true and fair view of the financial results of fundraising appeals conducted during the year;
- b. The accounting and associated records have been properly kept during the year in accordance with the Charitable Fundraising Act 1991 and the Regulations;
- c. Money received as a result of fundraising appeals conducted during the year has been properly accounted for and applied in accordance with the Charitable Fundraising Act 1991 and the Regulations;
- d. At the date of this report, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due; and
- e. That the activities of the Australian Friends of Tandaza Inc. are in accordance with the objects of the Association.

Signed:

Auditor

01/11/2021 Date

Jillian Williams

australianfriendsoftandaza@gmail.com

<https://friendsoftandaza.com.au>

<https://www.facebook.com/friendsoftandaza>

@TandazaFriends

https://www.instagram.com/friends_of_tandaza



