



Australian Friends of Tandaza Inc.

Empowering Lives ... Transforming Communities

INC 1501526
ABN 32 198 387 453
CFN/24182



Annual Report and Financial Report for the year ending 30 June 2023



australianfriendsoftandaza@gmail.com
<https://friendsoftandaza.com.au>
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Association Directory

Committee Members:

Geoffrey Hiatt	Chair
Ruth Wacuka	Deputy Chair
Penny Hiatt	Secretary
Peter Bennett	CSC Treasurer
Tricia Bennett	
Deborah Bush	
Kenneth Kamau	
Donna Riley	
Harriet Were	Project Manager Tandaza Trust

Public Officer:

Penny Hiatt

Address of Association:

10 Sir John Jamison Circuit
Glennmore Park NSW 2745

Website and Social Media Links:

✉ australianfriendsoftandaza@gmail.com
🌐 <https://friendsoftandaza.com.au>
📘 <https://www.facebook.com/friendsoftandaza>
📷 https://www.instagram.com/friends_of_tandaza

Bankers:

NAB Penrith NSW 2750 (13Dec2018–present)

Incorporation:

The Association is registered with the NSW Department of Fair Trading as an Incorporated Association INC 1501526.

The Association's ABN is: 32 198 387 453

Charitable Status, Fundraising and Tax Exemptions:

The Association is registered with the Australian Charities and Not-for-Profits Commission as a charity.

It is also registered under applicable fundraising legislation in NSW as follows:
CFN/24182

The Association is also endorsed as an Income Tax exempt Charity and receives certain tax concessions and exemptions which relate to Goods and Service Tax.



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Chairman's Report

It gives me a great deal of pleasure as Chair of the Association to write this eighth Chairman's report for the financial year 2022-2023.

I wanted to start firstly by recognising the ongoing tireless efforts of our small committee (AFoT) as we seek to raise funds for, and to promote and support the work of Tandaza Trust in Nairobi Kenya in bringing assistance to the less fortunate in that area of the world. I also thank you as supporters of the Association for your commitment to and compassion for the work we do.

2022-2023 has again proved to be a difficult year. Whilst we have moved some way from the impacts of COVID and all its restrictions, it has brought other more difficult challenges. Of significance has been the global financial downturn and its impacts upon us as a fund-raising body. Tighter financial constraints on individuals and businesses make it difficult to foresee any significant increases in our revenues in the next 12-18 months. We are also experiencing difficulties in sourcing fair trade products from our suppliers to the extent that we may have to drastically review what we can sell through our market outreach. Additional, to this our cost base through product costs, market costs and insurances have been increasing year on year in circumstances where we are not able to increase the cost of the products we sell. We are continuing to work through these issues in the best manner possible but recognise that these ongoing issues may worsen our ability to fund raise into the future. Time will tell.

Our other fund-raising endeavours will continue through our annual walk and undertaking, community events and Bunnings BBQ. However, there is a limit to this given the labour required to conduct such events.

At the beginning of this financial year, we set a target as part of our vision to raise money to fund the installation and competition of a water bore to service the farming endeavours of Tandaza Trust at the Isinya farming property. (The background to this and status of the project can be located on our website). The necessity for this infrastructure being crucial to the ongoing sustainability of the project. To that end we set a financial target of raising \$38,000 AUD over the coming 5-year period. At the end of the financial year we will have sent \$7619.63 AUD (USD 5000) to the project. There is still a way to go in meeting our target. We remain committed to doing what we can, given current social, environmental, and economic constraints, and will continue to review the viability of what we are trying to do in partnership with our supporters and donors.

As in past years I would encourage you, if possible, to support us financially to make a difference in the lives of those less fortunate. Donations can be made through our website.

Geoff Hiatt
Chair 19/9/23



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Financial Report

Overview:

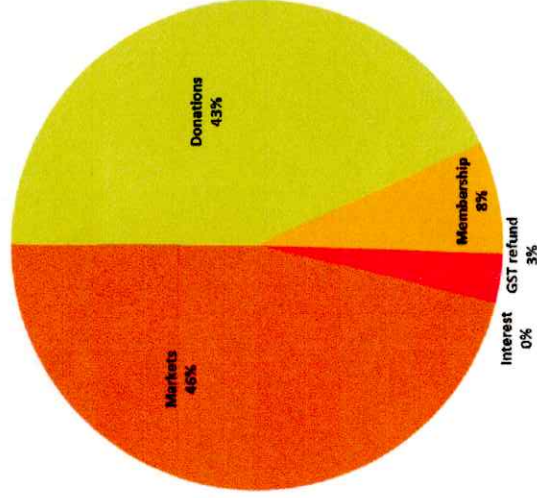
The eighth financial report of the Association, for the financial year 1 July 2022 to 30 June 2023.

Operations for the year saw an increased opportunity to return to the Glenbrook Rotary Market stall and one Bunnings Barbeque, although costs associated with each of these activities have substantially increased with the cost of living/inflation effects, thereby reducing profit margins. Online sales results were also reduced.

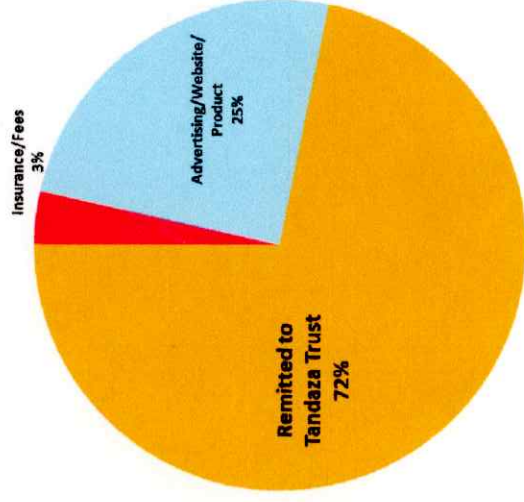
Available funds were released to Tandaza Trust in Kenya to enable progression of work on their Isinya Project; on the residence and the bore projects. The result of 2023 operations sees funds available to meet the ongoing administration of the Association thereby enabling further assistance of the important work of Tandaza Trust in empowering lives and transforming communities.

The charts below present a breakout of the received income elements and the disbursement of derived profit and operating costs.

2023 Income



Outcome



Net Assets at 30 June 2023 is \$8211.20

Stock on hand is \$3767.62, including 56 copies of 'A Taste of Tandaza' cookbook

Bank balance of all accounts and operating cash is \$4443.58



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STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
Revenue/Receipts	\$	\$
Membership Subscriptions	380.00	400.00
Donations	2,238.70	2,388.25
Interest and Investment Income	0.00	0.00
Fundraising Walk for Tandaza Markets	1.00	0.00
A Taste of Tandaza	2,399.32	3,258.75
Bummings BBQ	0.00	0.00
Other Income GST Refunds	2,027.50	0.00
Total Revenue	7,215.52	6,314.00
Expenses		
Bank Charges	0.00	10.00
Market Fees	315.00	240.00
Square/PayPal Fees	54.82	31.79
Audit Fees	0.00	0.00
Insurance	0.00	487.59
Website Licence Certificate/Registration	151.95	122.75
Product/Stock	1,058.16	623.46
Advertising	58.85	37.20
Other Expenditure/Event costs	42.64	14.43
BBQ Food/Drink	1,302.28	0.00
Remit to Tandaza Trust	7,619.63	5,000.00
Depreciation	0.00	0.00
Total Expenses	10,603.33	6,567.22
Net Surplus (Loss) as at 30 June 2022	-3,387.81	-253.22
Notes:		
1	Stock Remaining (Kizuri, Kisii, Assorted)	3415.87
	56 AToT @\$14.14	805.98
		4221.85



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STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022	
CURRENT ASSETS			
Cash (Float)	\$ 180.90	\$ 188.70	
Receivables (Debtors)	0.00	0.00	
Total Current Assets	180.90	188.70	
NON-CURRENT ASSETS			
Investments (as per attached list)	4,262.68	7,642.84	
Furniture, Plant and Equipment (as per Asset Register)	0.00	0.00	
Total Non-Current Assets	4,262.68	7,642.84	
TOTAL ASSETS	8,211.20	12,053.39	
CURRENT LIABILITIES			
Payables (Creditors)	0.00	0.00	
Other	0.00	0.00	
TOTAL CURRENT LIABILITIES	0.00	0.00	
NET ASSETS	8,211.20	12,053.39	
Represented By:-			
Accumulated Funds	4,443.58	7,831.54	
Reserves - Stock	3,767.62	4,221.85	
Accumulated Assets	8,211.20	12,053.39	
INVESTMENTS			
Financial Institution			
Type of Investment	Interest Rate	2023	2022
NAB Operations Account	Zero	Amount	Amount
NAB Debit Card Account	Zero	3,534.62	7,372.26
Pay Pal Account	Nil	728.06	270.58
Total Investments		4,262.68	7,642.84
DONATIONS			
Tandaza Trust Nairobi Kenya		Amount	Amount
		7619.63	5000.00

(Please list all donations made during FY)

(Investments held at 30 June)



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CHAIRMAN'S DECLARATION UNDER THE CHARITABLE FUNDRAISING ACT

I, Geoffrey Hiatt, Chair of **The Australian Friends of Tandaza Inc.**, declare that in my opinion:

- a. The income statement gives a true and fair view of all income and expenditure of The Australian Friends of Tandaza Inc. for the financial year ended 30 June 2023 with respect to fundraising appeals,
- b. The balance sheet gives a true and fair view of the state of affairs of The Australian Friends of Tandaza Inc. with respect to fundraising conducted,
- c. The provisions of the Charitable Fundraising Act 1991, the regulations under the Act and the conditions attached to the authority have been complied with by The Australian Friends of Tandaza Inc., and
- d. The internal controls exercised by Australian Friends of Tandaza Inc. are appropriate and effective in accounting for all income received and applied by Australian Friends of Tandaza Inc. from any of its fundraising appeals.

Signed:

Geoffrey Hiatt

Chair

19/9/23

Date

ACCOUNTS REVIEW CERTIFICATE

We certify that we have examined the books of Account and financial records of the Australian Friends of Tandaza Inc. for the financial year ended 30 June 2023, and that the above attached Statement of Financial Position and the Statement of Comprehensive Income give a true and fair view of the Association's affairs.

We also report that:

- a. The financial statements show a true and fair view of the financial results of fundraising appeals conducted during the year;
- b. Accurate records have been properly kept during the year in accordance with the Charitable Fundraising Act 1991 and the Regulations;
- c. Money received as a result of fundraising appeals conducted during the year has been properly accounted for and applied in accordance with the Charitable Fundraising Act 1991 and the Regulations;
- d. At the date of this report, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due; and
- e. That the activities of the Australian Friends of Tandaza Inc. are in accordance with the objects of the Association.

Signed:

Member

John Reiter

25/9/23

Member

DAVID BUSH

25/9/23

